

# Amended Budget

- Does not change total obligations previously approved by the Board
- Reflects recommended changes to approach in budgeting several types of expenditures
  - Capital projects
  - Depreciation
  - Transfers
- Goals
  - Ensure appropriations cover all Board approved expenditures
  - Reflect total commitment for capital projects

# Capital Projects Budgets

- Amended budget reflects full current SARA commitment approved by the Board in the budget appropriation
  - In prior adopted budget, appropriation reflected only the amount anticipated to be spent in this year
    - Under represents the full SARA commitment
    - Requires budget amendment by the Board if project moves faster and more expenditures occur
  - This amended budget is a one-time change that increases the budget
    - Future years' budgets will continue this approach
    - Less impact in future years

# Changes in Amended Budget

- Fund encumbrances carried forward from FY 2013/14
  - Board approved expenditures – authorized but not paid in FY 2013/14
- Changed method for budgeting transfers (money moved between SARA funds)
  - Prior adopted budget showed net transfers (for revenues and expenditures) – transfers were recognized in the budget but not appropriated
  - Amended budget shows transfers in as revenue to the fund and transfers out as part of the expenditure appropriation

# Changes in Amended Budget cont.

- Changed approach to budgeting/accounting for depreciation – only impacted utility funds – remove from budget
  - Will be addressed in year-end accounting
  - Example of depreciation and transfers impact – SARA Wastewater Systems Fund

	Amount
Total expenditures anticipated in budget	\$8,794,777
Depreciation	\$1,740,555
Transfers out	\$1,850,775
Actual appropriation in Board Action	\$5,203,447

- Under prior adopted budget, only \$5,203,447 could be spent in this fund, not the full \$8,794,777

# Changes in Amended Budget cont.

- Recognized additional property tax revenue of \$306,277 generated by \$.0175 tax rate adopted by Board
  - Identified uses:
    - \$65,000 for new aquatic biologist position
    - \$162,565 for enhanced GIS imagery project
  - Staff will bring recommendations to the Board in November for use of the remaining \$78,712 as well as any additional General Fund carry forward fund balance that may be available for programs/projects

# Changes in Adopted Budget cont.

- Amended budget addresses issues that have arisen since the budget was adopted as well as some issues that were not included in the adopted budget
  - Four additional funds budgeted
  - Additional funding for SARA staff costs on the Bexar County Westside Creeks capital improvement project
  - Recently awarded grants
  - \$350,000 for the Mission Reach project (fund 11 – SARCIP – City of San Antonio) approved by Board in May
  - Changes in appropriations to reflect what is currently needed to fund projects/programs
  - Other minor adjustments

# Amended Budget Summary

<i>FY 2014-15 Adopted Budget Expenditures</i>	<i>\$95,722,554</i>
Depreciation	\$2,845,304
Transfers Out	\$6,963,099
Encumbrances	\$13,874,046
Other	\$155,716
Total Changes	\$23,838,165
FY 2014-15 Amended Budget Expenditures	\$119,560,719