

MINUTES

**MEETING OF THE BOARD OF DIRECTORS'  
FISCAL COMMITTEE**



SAN ANTONIO RIVER AUTHORITY

May 2, 2011, 12:00 noon

**GENERAL AND CEREMONIAL ITEMS:**

1. **CALL TO ORDER BY THE CHAIR, MS. TERRY E. BAIAMONTE, AT 12:30 P.M.**
2. **PLEDGE OF ALLEGIANCE WAS RECITED**
3. **IN THE ABSENCE OF THE SECRETARY, MR. THOMAS G. WEAVER CALLED THE ROLL AND REPORTED THE FOLLOWING COMMITTEE MEMBERS PRESENT:**

- Terry E. Baiamonte
- A.D. Kollodziej, Jr. (Absent)
- Michael W. Lackey, P.E.
- Hector R. Morales (Absent)
- Gaylon J. Oehlke
- Thomas G. Weaver

4. **CERTIFICATION OF A QUORUM WAS ANNOUNCED BY MR. WEAVER**
5. **INTRODUCTION OF VISITORS**

Ms. Sanchez reported that there were none.

6. **CITIZENS TO BE HEARD**

Ms. Sanchez announced that there were no citizens signed up to speak.

7. **APPROVAL OF THE MINUTES OF THE FISCAL COMMITTEE MEETING HELD ON APRIL 11, 2011**

Staff recommended a motion to approve the minutes of the Fiscal Committee meeting held on April 11, 2011, as presented.

Motion made by Michael W. Lackey, P.E.

Seconded by Thomas G. Weaver

**Vote:** 4 - 0 Passed

Other: A.D. Kollodziej, Jr. (Absent)

Hector R. Morales (Absent)

**8. PRESENTATION, DISCUSSION, AND APPROPRIATE ACTION REGARDING THE OPERATING BUDGET FOR FISCAL YEAR 2011/12**

Staff recommendation a motion to:

- Apply the 2010/11 ending balance of \$1,523,399
- Increase taxes to fund the reduction in the Operating Reserve Fund

Increase tax rate to \$0.017249 (\$0.017068 SARIP O&M)

- Estimated increase in revenue of \$580,563

(\$403,470 SARIP O&M & tax decrease of \$177,093)

- 3.68% increase in average homestead

Currently \$22.97 to \$23.79

Rollback rate is \$0.017984

Motion made by Thomas G. Weaver

Seconded by Gaylon J. Oehlke

**Vote:** 4 - 0 Passed

Other: Hector R. Morales (Absent)

A.D. Kollodziej, Jr. (Absent)

**9. GENERAL MANAGER'S REPORT**

- **UPCOMING EVENTS CALENDAR,**
- **FUTURE BOARD AND/OR COMMITTEE MEETINGS, AND**
- **MEETINGS INVOLVING THE ATTENDANCE OF ONE OR MORE BOARD MEMBERS**

There being no action taken on this item, Ms. Baiamonte called for Agenda Item 10.

**10. ITEMS FOR FUTURE CONSIDERATION**

There being no action taken on this item, Ms. Baiamonte called for Agenda Item 11.

**11. NEXT MEETING DATE**

Ms. Baiamonte announced that there will be a Special Meeting: Budget Workshop held on Thursday, June 2, 2011, at 12 noon and that the next Fiscal Committee meeting will be Monday, August 8, 2011, at 12:00 noon.

**12. ADJOURN**

There being nothing further to report, Ms. Baiamonte called the meeting adjourned at 2:50 p.m.

**PREPARED AND RECOMMENDED FOR COMMITTEE APPROVAL BY THE MANAGER.**

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**SUZANNE B. SCOTT, General Manager**

**APPROVED BY THE BOARD OF DIRECTORS' FISCAL COMMITTEE AT THE MEETING HELD ON AUGUST 8, 2011.**

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**TERRY E. BAIAMONTE, Committee Chair**

**ATTEST:**

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**STEPHEN T. GRAHAM, Assistant Secretary**