

MINUTES

MEETING OF THE BOARD OF DIRECTORS' FISCAL COMMITTEE

SAN ANTONIO RIVER AUTHORITY

May 3, 2010, 1:00 p.m.



GENERAL AND CEREMONIAL ITEMS:

1. **CALL TO ORDER WAS MADE BY THE CHAIR, MS. TERRY E. BAIAMONTE, AT 1:05 P.M.**
2. **PLEDGE OF ALLEGIANCE WAS RECITED**
3. **THE COMMITTEE SECRETARY, MR. A.D. KOLLODZIEJ, JR., CALLED THE ROLL AND REPORTED THE FOLLOWING BOARD MEMBERS PRESENT:**

- Terry E. Baiamonte**
- A.D. Kollodziej, Jr.**
- Michael W. Lackey, P.E. (1:21 p.m. arrival)**
- Hector R. Morales**
- Gaylon J. Oehlke**
- Thomas G. Weaver**

4. **CERTIFICATION OF A QUORUM WAS ANNOUNCED BY THE SECRETARY, MR. KOLLODZIEJ**

5. **INTRODUCTION OF VISITORS**

Ms. Bishop reported that there were none.

6. **CITIZENS TO BE HEARD**

Ms. Bishop announced that there were no citizens signed up to speak.

7. **APPROVAL OF THE MINUTES OF THE FISCAL COMMITTEE MEETING HELD ON APRIL 12, 2010**

Staff recommended a motion to approve the minutes of the Fiscal Committee meeting held on April 12, 2010, as presented.

Motion made by Gaylon J. Oehlke
Seconded by Thomas G. Weaver
Motion passed unanimously

8. PRESENTATION, DISCUSSION, AND APPROPRIATE ACTION REGARDING THE OPERATING BUDGET FOR FISCAL YEAR 2010/11

After staff presented three scenarios based on estimated revenues and expenditures and different proposed tax rates, Mr. Oehlke moved that the Board adopt Scenario B with the understanding that there be no increase in the value listed for that scenario.

Motion made by Gaylon J. Oehlke
Seconded by Thomas G. Weaver
Motion passed unanimously

Mr. Weaver made a motion to direct the staff to make recommendations on potential cuts to Board travel, without changing the policy that was just adopted.

Motion made by Thomas G. Weaver
Seconded by A.D. Kollodziej, Jr.
Motion passed unanimously

9. EXECUTIVE SESSION PURSUANT TO SECTION 551.074 OF THE TEXAS GOVERNMENT CODE FOR DELIBERATION CONCERNING THE APPOINTMENT, EMPLOYMENT, EVALUATION, REASSIGNMENT, DUTIES, DISCIPLINE OR DISMISSAL OF PUBLIC OFFICERS OR EMPLOYEES

After appropriate disclosure in accordance with Chapter 551 of the Texas Government Code, the Open Meetings Act, Section 551.074, Ms. Baiamonte then recessed to meet in Executive Session at 2:17 p.m. for deliberation concerning the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of public officers or employees. The Executive Session having concluded, the Fiscal Committee Meeting resumed into Open Session at 2:48 p.m.

10. PRESENTATION, DISCUSSION AND APPROPRIATE ACTION REGARDING THE SELECTION OF A FINANCIAL ADVISORY FIRM

Mr. Oehlke moved that Southwest Securities be selected as SARA's financial advisory firm.

Motion made by Gaylon J. Oehlke
Seconded by Thomas G. Weaver
Motion passed unanimously

11. GENERAL MANAGER'S REPORT

- **UPCOMING EVENTS CALENDAR,**
- **FUTURE BOARD AND/OR COMMITTEE MEETINGS, AND**
- **MEETINGS INVOLVING THE ATTENDANCE OF ONE OR MORE BOARD MEMBERS**

There being no action taken on this item, Ms. Baiamonte called for Agenda Item 12.

12. ITEMS FOR FUTURE CONSIDERATION

There being no action taken on this item, Ms. Baiamonte called for Agenda Item 13.

13. NEXT MEETING DATE

After brief discussion, it was determined that the Fiscal Committee will meet with the full Board at the Special Budget Workshop on Wednesday, June 2, 2010.

14. ADJOURN

There being nothing further to report, Ms. Baiamonte called the meeting adjourned at 3:08 p.m.

PREPARED AND RECOMMENDED FOR APPROVAL BY THE MANAGER.

SUZANNE B. SCOTT, General Manager

APPROVED BY THE BOARD OF DIRECTORS' FISCAL COMMITTEE AT THE MEETING HELD ON AUGUST 9, 2010.

TERRY E. BAIAMONTE, Committee Chair

ATTEST:

A.D. KOLLODZIEJ, JR., Committee Secretary